

Quick Comparison of a domestic HK company and various offshore “island companies”

Where are they, and what is the
difference?

Comparison Chart

	Open HK Bank Account?	Opening fee	Yearly audit	Corporate Taxes	Merchant account
BVI	Difficult	Same	No	0	difficult
Cayman	Difficult	Same	No	0	difficult
Marshall	Medium	Same	No	0	difficult
Seychelle	Easiest	Same	No	0	difficult

All fees and taxes the same, main difference is you the more popular ones in the past are now harder to get a Hong Kong bank account opened.

British Virgin Islands (BVI)



The classic offshore company location. But for the past few years has been more and more difficult to open a Hong Kong bank account with it.

Seychelles



The most recommended company by Bridges.hk to use to open a Hong Kong bank account for the past 2 years.

Cayman Islands



The 2nd most famous offshore company after BVI, and therefore also difficult to open a Hong Kong bank account with it.

Marshall Islands



After Seychelles, also the easier of the 4 to get a Hong Kong bank account opened.